Logo, company name

Description automatically generated

**Recourse and Repurchase Agreement**

**Dealership Name Date**

**Customer Name Contract Date**

**Vehicle Year/Make/Model VIN**

**Recourse Period (Number of Payments): Through \_\_\_\_\_ Regularly Scheduled Payment(s)**

**Repurchase Acknowledgement –** In the event that (a) the Buyer fails to make a scheduled payment during the Recourse Period or (b) any representation, warranty or covenant Dealer has made to STRIKE is breached or untrue, Dealer shall, repurchase, without recourse, such Contract for, and pay STRIKE in cash upon demand, the balance owed by the Buyer to STRIKE, including repossession costs, rebates from Ancillary Products and expenses and attorney’s fees and any other sums owed by Buyer and Dealer to STRIKE with respect to such Contract and this Agreement. **STRIKE shall not be obligated to first repossess the subject vehicle prior to reimbursement by Dealer. Dealer’s obligation to repurchase the Contract and the Repurchase Price will not be affected by STRIKE or Dealer’s inability to obtain possession of the Collateral or the physical condition of the Collateral. (initial)**

Upon payment of the Repurchase Price, STRIKE shall assign the applicable Contract to Dealer “as-is”, with no representation or warranty of any kind and without recourse.

Seller: Date:

By: Title:

Authorized Signature